

NATIONAL INSTITUTE OF TECHNOLOGY SILCHAR

MINUTES OF THE 37TH MEETING OF FINANCE COMMITTEE

The 37th meeting of the Finance Committee was held at Conference Hall of NIT Transit House, New Delhi on 28.03.2017 at 1000 hours. The following were present in the meeting: -

1. Prof. Rajat Gupta, I/C Director and Chairman BoG (Acting), NIT Silchar
2. Sri S. P. Goyal, Joint Secretary (NITs & DL), Department of Higher Education, MHRD
3. Ms. Darshana M Dabral, JS & FA, Integrated Finance Division, MHRD
4. Prof. S. L. Bapat, Professor, Department of Mechanical Engineering, IIT Bombay
5. Prof. A. K. Barbhuiya, Registrar & Member Secretary.

Due to expiry of the term of the Chairperson, BoG and as per Statute No. 17(15) of the first Statutes of the NITs, Prof. Rajat Gupta, I/C Director, NIT, Silchar presided over the meeting of the Finance Committee as Chairperson in accordance with Statute No. 10 (1)(i) of the first Statutes of the NITs.

At the outset, Prof. Rajat Gupta welcomed all the members of the Finance Committee.

The FC then initiated the discussion on the Agenda Items one by one: -

FC – 37/17/01: To confirm the minutes of the 36th meeting of the Finance Committee.

The minutes of the 36th meeting of the Finance Committee held on 12.01.2017 were circulated to all the members and no comments or suggestions have been received.

The Committee confirmed the minutes of the 36th meeting.

FC – 37/17/02: To receive a note on the action taken and progress made on the minutes of the 36th meeting.

The Committee took note of the 'Action Taken' Report on the decisions taken in the 36th meeting of the Finance Committee with the following observations: -

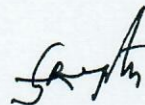
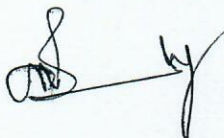
FC-36/02 (FC-35/16/02): An update on the recovery be placed before the Finance Committee in its next meeting.

FC-36/05: The 'Action Taken' be placed before the Finance Committee in its next meeting.

FC – 37/17/03: Revision of Wages of Daily Wage / MR Worker.

The Committee suggested to review the proposal and place it with more details, including the following, in its next meeting: -

- the terms and conditions of employment of the Daily Wage/ MR Workers;
- the dates from which they were employed; and
- the present status of their employment.



FC – 37/17/04: To Consider re-appropriation of Plan Budget for incorporation of expenditure against establishment of Science, Technology & Innovation Cell amounting to Rs.1.00 crore.

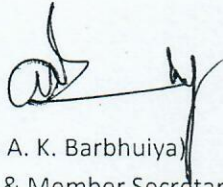
The Item was withdrawn.

Supplementary Agenda item:

FC – 37/17/05: To consider availing the services of private airlines for official tours by the employees of NIT Silchar.

The Finance Committee did not approve the proposal.

The meeting ended with a vote of thanks to the Chair.



(Prof. A. K. Barbhuiya)
Registrar & Member Secretary



(Prof. Rajat Gupta)
Chairman