

NATIONAL INSTITUTE OF TECHNOLOGY SILCHAR

Minutes of the Eighteenth Meeting of the Finance Committee held on 02 April'11 at 11 AM in the Conference Hall of IIT Gauhati Guest House, Guwahati.

Eighteenth meeting of the Finance Committee of the Institute was held on 02 April'11 at 11 AM in the Conference Hall of IIT Gauhati Guest House, Guwahati. Following members were present.

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| 1. Prof. Gautam Barua, | - Chairman |
| 2. Prof. P.K. Bose, Director | - Member |
| 3. Sri Navin Soi, Director(NITs), M.H.R.D | - G.O.I. Representative |
| 4. Sri R.K. Bondapadhyaya, M.H.R.D | - G.O.I. Representative |
| 5. Prof. Sunanda Dhar | - Special Invitee |
| 6. Dr. P.K. Goswami, D.T.E., G.O.A | - Member |
| 7. Dr.(Mrs.) Basana Choudhury | - Member |
| 8. Dr. K.M. Pandey | - Special Invitee |
| 9. Sri Sushil Kumar, Registrar | - Member-Secretary |

Following agenda items were taken up for consideration.

FC-18/11/01 : To confirm the Minutes of the last meeting of the Committee.

Minutes of the Seventeenth Meeting of the Finance Committee held on 09 October, 2010 were confirmed.

FC-18/11/02 : To receive a note on the action taken and progress made on the minutes of the last meeting of the Committee.

The Committee was apprised about the actions taken on the resolutions of its last meeting.

The Committee took a note of the same.

FC-18/11/03 : To consider the matter of extending travelling allowances/sitting fees to the members of the Authorities of the Institute.

The Committee considered the matter, but did not agree to extend the sitting fees to the internal members of various statutory committees. However, the Director was authorized to allow honorarium/sitting fees to the external members of non-statutory committees. The Committee further resolved to enhance the existing rate of Rs. 2,000/- to Rs. 3000/- per sitting to the external members of the statutory committees and Rs. 5000/- for a member if he attends two meetings on the same day w.e.f. the date of this meeting. Those rates are applicable to all the external members of the various statutory committees.

FC-18/11/04: To consider the matter of payment of Rs. 8 lacs being the charge for shifting the injured girl student by Air Ambulance to Kolkata.

The Committee has noted the action of the Institute and ratified the same.

FC-18/11/05: To consider the matter of allowing the faculty members to make an expenditure upto Rs. 20,000/- only from CPDA fund.

The item was dropped.

FC-18/11/06: To ratify approval of Audit Report of the Institute for the year 2009-10 by the Chairman.

The Committee ratified the action of the Chairman.




FC-18/11/07: To consider outcome budget 2011-12 against Plan and Non-plan submitted to Ministry on 09.02.2011

The Committee examined the out-come budget 2011-12 and approved the same.

FC-18/11/08: To consider for authorization of Director to approve the carry over of the unspent balance of Plan and Non-plan Fund from F.Y.2010-11 to 2011-12.

The Committee considered the agenda item and directed the institute to place the same before the next meeting of the Finance Committee.

FC-18/11/09: To consider the Annual Budget under Plan and Non-plan for the year 2011-12.

The Committee considered the agenda item and authorized the Director for according approval of Annual Budget for onward submission to the Ministry.

FC-18/11/10: Any other matter with the permission of the chair.

FC-18/11/10(A): To consider the matter of transferring various unclaimed liabilities.

The Committee approved the proposal.

FC-18/11/10(B): To examine & suggest utilization of Revenue Generation of the Institute from 2008-09 onwards.

The Committee examined the agenda item and resolved that the accumulated IRG fund may be utilized in accordance with the F.C decision in its 5th meeting.

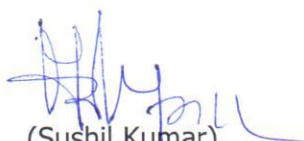
FC-18/11/10(C): To consider implementation of 6% enhanced DA to the employees of the Institute.

The Committee approved the enhanced rate of DA and also approved the appropriate enhancement in the various other allowances which are applicable in case of increase of DA beyond 50% as notified under 6th CPC.

FC-18/11/10(D): To consider financial approval for construction of Laboratory Building under Civil Engineering Department

The item was dropped.

The meeting ended with a vote of thanks to the Chair.


(Sushil Kumar)
Registrar & Member-Secretary


(Prof. Gautam Barua)
Chairman